



WOMEN AND LONG-TERM CARE

UNDERSTANDING THE UNIQUE ISSUES WOMEN FACE IN CAREGIVING AND LONG-TERM CARE PLANNING MAY HELP YOU SAFEGUARD YOUR FAMILY'S FINANCIAL FUTURE.

A RECENT STUDY CONDUCTED BY LINCOLN FINANCIAL HIGHLIGHTS THE ISSUES WOMEN FACE BOTH AS LONG-TERM CAREGIVERS AND NEEDING CARE THEMSELVES.¹



Women are more likely than men to become caregivers.

- 70% of women surveyed are concerned they would not be able to provide adequate care if somebody in their family needed it.
- While 97% of women surveyed who have actually been caregivers say they are glad to have helped, 66% say they had no idea how demanding it would be.

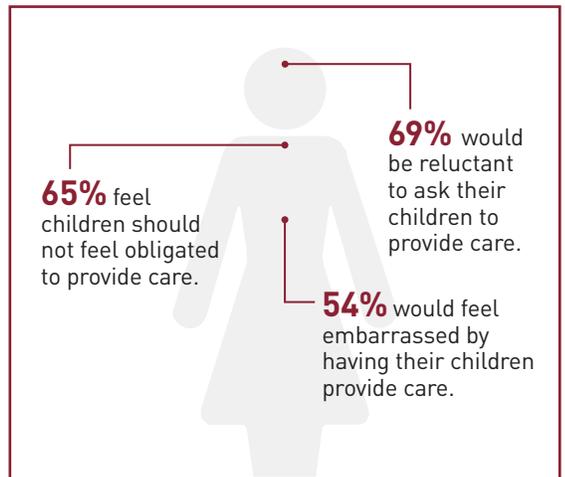


66% of all family caregivers are women.²



When women themselves need long-term care, many have concerns about imposing on others.

- 73% of women would prefer home-based care if needed, but would feel reluctant to put that responsibility onto their families, particularly their children.



Women are not sure how they would pay for care if they needed it.

- Only 28% of women in our survey feel confident they would have the financial resources to pay for long-term care expenses in the future.
- 98% of women agree that families ought to discuss plans for how to pay for long-term care before it is actually needed, but fewer than half (42%) have talked with a spouse.



48% of women caregivers in our survey reported **waiting too long** before discussing plans and options for long-term care.

1. Versta Research, "2017 LTC Marketing and Thought Leadership Research. Findings from Surveys of Advisors and Consumers," October 2017. For a printed copy, please call 877-ASK-LINCOLN. Information presented here is from among those polled in our survey.
2. Family Care Alliance, "Women and Caregiving: Facts and Figures," FCA, <https://www.caregiver.org/women-and-caregiving-facts-and-figures>, updated February 2015.
3. The Lincoln Financial Group 2017 Caregiving Omnibus Study, http://newsroom.lfg.com/sites/fgf.newshq.businesswire.com/files/doc_library/file/Nov2017_LFG_LTC_Study_Final2_11.01.17.pdf.

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WOMEN AND LONG-TERM CARE

THE TIME TO START PLANNING FOR LONG-TERM CARE IS WELL BEFORE IT IS NEEDED.



GET ON THE SAME PAGE WITH YOUR FAMILY.



CARE Learn more about the costs of care at www.WhatCareCosts.com/lincoln. Enter sponsor code: Lincoln.



FINANCES Decide who will manage your finances and pay household bills.



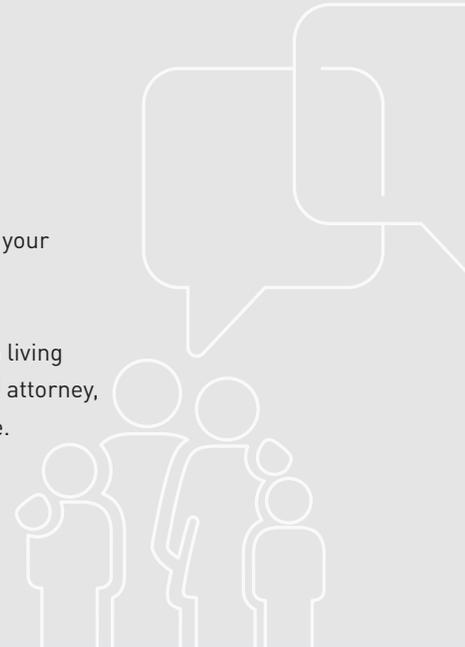
CAREGIVING Share your expectations for daily living.



LEGAL MATTERS Ensure you have a living will, a current will, a durable power of attorney, and a power of attorney for healthcare.



HEALTH-RELATED DECISIONS Designate someone to discuss treatment with your doctors.



THE IMPORTANT ROLE OF FINANCIAL ADVICE

- Advisors can play a vital role in long-term care planning for women, helping to facilitate conversations and create a holistic financial plan.
- Three out of four advisors we surveyed tell us it can be valuable to meet with clients along with children or extended family when preparing for long-term care needs.

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Unless otherwise sourced, all statistics cited in this document reference the Lincoln Financial Group survey, "2017 Long-Term Care Thought Leadership Research, Findings from Surveys of Advisors and Consumers," Versta Research, December 2017.

Versta Research conducted a survey of 1,012 U.S. adults through a national online research panel used exclusively for polling and research. To ensure full representation of the U.S. adult population, sampling was stratified by age, gender, sexual orientation, race, ethnicity, region, and income. The sample was then weighted to match U.S. Census data on age, gender, race, ethnicity, and region. The survey was fielded from August 28 to September 14, 2017.

1. Versta Research, "2017 LTC Marketing and Thought Leadership Research. Findings from Surveys of Advisors and Consumers," October 2017. For a printed copy, please call 877-ASK-LINCOLN. Information presented here is from among those polled in our survey.
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3. The Lincoln Financial Group 2017 Caregiving Omnibus Study, http://newsroom.lfg.com/sites/fg.newshq.businesswire.com/files/doc_library/file/Nov2017_LFG_LTC_Study_Final2_11.01.17.pdf.