

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Structure of Life & LTC	<p>MoneyGuard ® II is a universal life insurance policy with a Long-Term Care Acceleration of Benefits Rider (LABR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses. Long-Term Care Extension of Benefits Rider (LEBR) is available to continue long-term care benefit payments after the entire specified amount of death benefit has been paid.</p>	<p>CareChoice One is a single premium whole life insurance policy with an LTCi Rider that has the ability to accelerate the policy's death benefit to help pay for long-term care expenses. An Extended LTC Coverage amount is available to pay for additional long term care benefits.</p>	<p>OneAmerica offers a variety of Asset-Care products. Asset-Care I is a single premium whole life policy with an acceleration rider available at issue. The acceleration rider will accelerate the policy's specified face amount for qualified LTC coverage. An additional Extension of Benefits Rider is available for an additional premium on top of the base policy (not included in the Return of Premium calculation)</p>	<p>Securian/Minnesota Life SecureCare UL is a single premium universal life insurance policy with a Long-Term Care Acceleration of Benefits Rider (LABR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses. Long-Term Care Extension of Benefits Agreement is available to continue long-term care benefit payments after the entire specified amount of death benefit has been paid.</p>
Linked-Benefit experience	<p>Lincoln MoneyGuard introduced in 1988</p>	<p>Care Choice One introduced in 2012.</p>	<p>OneAmerica/State Life introduced Asset Care in 1989.</p>	<p>Minnesota Life/Securian introduced their first linked-benefit solution in March of 2017.</p>
Product Type	Universal Life	Whole Life	Whole Life	Universal Life

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Reimbursement / Indemnity	Reimbursement	Reimbursement	Reimbursement	Indemnity (Insured must demonstrate they are receiving Informal Care or have at least \$1 worth of Qualified Expenses every month)
LTC deductible period	Once eligible, no deductible period for all covered services	90 day elimination period	Facility Care: 60 days (must be satisfied within 180 day period) Home Health: 30 days (must be satisfied within 180 day period)	90 calendar days Home Modification of \$5,000, not subject to elimination period. Caregiver Training of \$1,000, not subject to elimination period
Premium Options	Single & flexible premium options: Ages 40-54: Up to 25 years Ages 55-72: Up to 10 years Ages 73-79: 3-9 years	Single premium	Premium for the whole life policy is single. Premium for the LTC Continuation of Benefits Rider can be level, ten or single pay.	Single and multi-year premium options available. Multi-year premium options range from 5 – 15 years; durations available varies by issue age: Max Age 60: 15 pay Max Age 65: 10 pay Max Age 68: 7 pay Max Age 70: 5 pay

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Guaranteed Death Benefit	If no LTC is needed, the guaranteed benefit equals the stated death benefit amount when the policy is issued. If LTC benefits are needed, the policy will provide the greater of the remaining death benefit or the amount specified by the residual death.	If no LTC is needed, the guaranteed benefit equals the stated death benefit amount when the policy is issued. If LTC benefits are needed, the policy will provide the remaining amount of the death benefit that has not been accelerated for LTC.	If no LTC is needed, the guaranteed benefit equals the stated death benefit amount when the policy is issued. If LTC benefits are needed, the policy will provide the remaining amount of the death benefit that has not been accelerated for LTC.	If no LTC is needed, the guaranteed benefit equals the stated death benefit amount when the policy is issued. If LTC benefits are needed, the policy will provide the remaining amount of the death benefit that has not been accelerated for LTC.
Residual Death Benefit	Residual Death benefit is lesser of 5% of the specified amount or \$10,000	None	None.	The residual death benefit is equal to the lesser of 10% of the face amount or \$10,000

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Return of Premium	<p>2 Return of Premium Options – provided through Value Protection Rider, once the total planned premiums are paid: <u>Option 1 (basic)</u>: 80% of premiums paid included with all life policies <u>Option 2 (graded)</u>: 100% of premiums paid after 5 years (80%, 84%, 88%, 92%, 100%) If policy is surrendered prior to all planned premiums being paid, the surrender value will be paid.</p>	<p>ROP is equal to the Policy Surrender Value. The Policy Surrender Value is initially lower than the single premium paid, but rises over time.</p>	<p>Lifetime return of premium for the whole life policy. Additional premiums are required if the LTC Continuation of Benefits Rider is elected. Premiums for this rider are not covered by the return of premium feature.</p>	<p>Full Return of Premium is available after a 5-year schedule(80%, 84%, 88%, 92%, 96%, 100%). If policy is surrendered prior to all planned premiums being paid, the surrender value will be paid.</p>
LTC Benefits / Coverage Period	<p>Required LTC Acceleration of Benefits Rider (LABR) : 2 or 3 years. Optional LTC Extension of Benefits Rider (LEBR) : 2 or 4 years</p>	<p>The combination of the LTCi Rider (24 months) and the Extended LTC Coverage (24 months) results in a minimum benefit duration of 48 months. Minimum benefit duration of 4 years. The benefit duration can only be increased with “paid-up additions” from dividends.</p>	<p>Acceleration Rider will accelerate the death benefit at: 2% (50 months) 3% (33 months)* 4% (25 months)* *additional enhanced LTC monthly payout premium is deducted from single premium paid for whole life policy. Continuation of Benefits Rider (additional premium required): 2% (50 months) 3% (33 months) 4% (25 months) Lifetime coverage Possible benefit combination durations: 25, 33, 50, 66, 100 months or lifetime protection</p>	<p>LTC Acceleration of Benefits Rider : 2 or 3 years. Optional LTC Extension of Benefits Rider: 2 or 4 years. Acceleration and extension benefit combinations can result in the total guaranteed benefit period ranging from : 2 to 7 years (could be longer if less than the maximum monthly/annual benefit amounts are paid).</p>

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Projected Vales	Guaranteed rates and charges are projected.	Guaranteed and non-guaranteed values are projected.	Illustrated values use a current and guaranteed crediting rate.	Guaranteed rates and charges are projected
International Benefits	International benefit is automatically included in the LABR and will provide full monthly max on LABR only.	None	International benefits received in qualifying facilities are limited to 50% of the monthly benefit limit.	Automatically included and will provide 50% of the Monthly Maximum on both the Acceleration and Extension of Benefits amount- this will extend the length of time the insured has benefits, but does not reduce the total pool.(if Inflation Agreement is selected, insured is required to take the maximum monthly benefit amount)

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Post-claim lapse protection	Yes - The policy will not lapse if the premium test is satisfied. Claim payments do not impact the premium test	Yes	Yes - Any premiums due while you (or second insured to die, if applicable) are receiving LTC benefit payments from this policy will be waived through an optional waiver of premium benefit. If a client has any indebtedness on the policy, a part of the LTC benefit payment will be used to help repay it. The accumulated value of the policy will be reduced proportionally so that the indebtedness and death benefit will be exhausted simultaneously.	Yes - The policy will not lapse if the premium test is satisfied. Claim payments do not impact the premium test
Non-payment of Planned Premiums	If the insured no longer wishes to pay the remaining premiums due for the policy, they have the option to stop paying premiums and reducing their benefits to the level supported by premiums paid, subject to minimums.			

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Inflation protection option	Inflation protection is available on all combinations of the LABR and LEBR rider: 3% compounded, or 5% compounded.	5% compounded inflation protection is available. Inflation benefits increase the Maximum Monthly Benefit only, and not the benefit period. The Maximum Monthly Benefit for a policy with inflation will equal that of a policy without inflation at age 85.	Inflation protection is optional and available on the acceleration rider at 3% or 5%, simple or compounded. It's also available and mainly illustrated on the LTC Continuation of Benefits Rider at 3%, 4%, or 5% compounded.	Inflation protection is available on all combinations of the LTC rider and LTC Extension of benefits agreement: 3% simple, 3% compound, 5% simple or 5% compounded
Issue ages	40-79 (Age last birthday)	35-69 for Non-Tobacco 35-65 for Tobacco	Single: 40-80 Joint: 35-80 Maximum 25 years age difference between unrated joint insured LTC Continuation of Benefits Rider: 35-80	40-75
Rider charge structure	Non-cancellable. Rider charges are guaranteed. The duration of the rider charges will vary by issue age.	If the inflation option has been elected and the base policy dividends option elected is Paid-Up Additions, there will be a charge. The Rider Dividend Charge Percentage(s) varies by policy year.	Acceleration rider charge is monthly; if an enhanced LTC monthly payout of 3% or 4% is elected there is an additional one time charge against the policy's premium. The LTC Continuation of Benefits Rider is funded through the required	Non-cancellable. Rider charges are guaranteed and they are deducted from the policy value monthly.
Maximum face amount	2 year LABR: \$500,000 3 year LABR: \$750,000		\$1,500,000 single premium death benefit.	2 year ABR: \$500,000 3 year ABR: \$750,000
Minimum face amount	\$50,000	\$50,000	Minimum deposit of \$10,000; face amount will vary.	\$50,000

Linked Benefits Features Comparison - Permanent Products

Carrier / Rider	Lincoln MoneyGuard II	Mass Mutual Care Choice One	OneAmerica Asset Care I	Securian SecureCare UL
Care Coordination Services	Lincoln Concierge Care is available for all policyholders and offers help in planning for care; support for families and informal caregivers	Optional care coordination services are available. They're provided by outside agencies but billed directly to MassMutual	No-The client may file a claim for care coordination services through a care coordination agency. Benefits paid for care coordination will apply towards the policy's monthly benefit limit.	Not offered.
Underwriting	Streamlined. Tele-interview + prescription drug database for all applicants. Cognitive testing for ages 61+. Couples discount available. Only one needs to apply in order to receive the discount.	Streamlined. Tobacco and non-tobacco risk classes available.	Streamlined.	Streamlined. No labs. APS for cause. Tobacco and non-tobacco rates available. Couples discount available. Only one needs to apply in order to receive the discount.

This information is for general comparative purposes only. Please refer to each carrier for complete details.

This information is known to be accurate as of the dates listed.